

Scottish Council on Archives

(Charity No: SC044553)

**Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2022**

SCOTTISH COUNCIL ON ARCHIVES

CONTENTS

For the year ended 31 March 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-15

SCOTTISH COUNCIL ON ARCHIVES

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2022

Registered Charity number

SC044553

Principal address

General Register House
2 Princes Street
Edinburgh, EH1 3YY

Trustees

Bruce Jackson (Chair)
Phil Astley
Rachel Hart (Treasurer)
Sharon McMeekin
Ruaraidh Wishart (retired July 2021)
Kay Foubister (appointed November 2021)
David Paris (appointed November 2021)

Elizabeth Roads (vice Chair)
Caroline Brown
Heather Jack
Linda Ramsay (retired November 2021)
Lesley Ferguson (appointed November 2021)
Kiara King (appointed November 2021)

Accountants

Helen Lowe Ltd, Chartered Accountants
17-21 East Mayfield
Edinburgh
EH9 1SE

Bankers

Bank of Scotland
300 Lawnmarket
Edinburgh

Solicitors

J & H Mitchell
51 Atholl Road
Pitlochry
PH16 5BU

SCOTTISH COUNCIL ON ARCHIVES

REPORT OF THE TRUSTEES

For the year ended 31 March 2022

The Trustees present their report with the financial statements of the Council for the year ended 31 March 2022. The Council was incorporated as a Scottish Charitable incorporated Organisation (SCIO) on 30th December 2013.

OBJECTIVES AND ACTIVITIES

The charitable purposes of the Scottish Council on Archives, as set out in its constitution are:

- To promote and support the effectiveness and efficiency of archives and records management across Scotland;
- To advance the creation, preservation and archiving of information, culture and heritage;
- To provide and advance education, training, understanding and responsible awareness of the creation, preservation and archiving of records in schools, communities and amongst professionals;
- To encourage greater access to and use of archives by the public;
- To research and assess the social and economic impact of archives and record management services; and
- To work in partnership and through networks in achieving these objectives.

The Council is funded by the Scottish Government to represent and advise its members, and to provide a voice of consensus on all matters affecting the Scottish archives and records management community. It acts both as a strategic agency and as a facilitator of activity on the ground. It supports historic archives in local authority record offices and elsewhere, modern records management and electronic document management, community archives, and activities such as conservation and preservation, as well as digitisation and learning. It also aims to promote archive services to the wider public by delivering and supporting a variety of archive outreach initiatives, publications, conferences and events.

ACHIEVEMENTS AND PERFORMANCE

During the period 2021-2022, the Scottish Council on Archives (SCA) has continued to support the archives and records management sector and act as a strong advocate on its behalf. The SCA has widened its network of stakeholders and collaborators and strengthened its position as an authoritative and independent voice.

In spite of the continuing challenges of Covid-19 and the series of lockdowns, the Council has continued to successfully deliver a programme of activity, providing online training, advice and advocacy for its stakeholders. It has also completed a full governance review to improve its effectiveness and impact and clarify the decision-making authority of the Board, committees, and executive team.

SCOTTISH COUNCIL ON ARCHIVES

REPORT OF THE TRUSTEES continued

For the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE (continued)

Key achievements in 2021-22 include:

- A total of twenty-one capacity-building events with over 2,000 delegates covering a range of subjects, including: copyright, preserving and caring for photographic collections, cataloguing, and developing digital skills.
- Completion of infrastructure for new Your Scottish Archives portal
- Launch of new short film, Ancestral Journeys, to promote the role of archives in supporting ancestral tourism
- Launch of Why Archives and Records Matter – A Manifesto for Local Government
- A busy programme of webinars and talks on community archives for groups and individuals across Scotland on a range of subjects including: oral history, sustainability, and outreach.
- Delivery of CAHG Scotland conference, Sustainable Stories: Capturing an Age of Change in Community Archives
- Delivery of oral history pilot project, Voices – the Hebridean Story
- Full governance review, establishing three new committees
- Five podcasts on the theme of objectivity and neutrality in the archive
- Successful grant application to Historic England/Historic Environment Scotland to deliver research project on challenges faced by community groups with archives
- Ongoing communication of a wide range of issues and updates through social media platforms, monthly e-bulletins and an enhanced website
- Annual Lecture with Richard Ovenden, Bodley's Librarian

For further details on all of the Scottish Council on Archives projects please visit the website (www.scottisharchives.org.uk)

The Scottish Council on Archives receives funding from the Scottish Government via the National Records of Scotland, to provide leadership for the archives and records management sector in Scotland. It builds national and international partnerships, delivers strategic advice and research and develops projects spanning stakeholder engagement, advocacy, education, and quality improvement.

SCA acts in partnership with a wide range of archives and records management organisations including: National Records of Scotland, Archives and Records Association, Digital Preservation Coalition, Business Archives Council of Scotland, and The National Archives as well as university and local authority archives. SCA provides sectoral support, advice, guidance and training for its network of institutional and individual members and for many others working in or using Scotland's archives services including community archives.

SCA has a unique role to play in providing cohesion for the diverse archives and records management sector as well as acting as a powerful advocate for archives.

SCOTTISH COUNCIL ON ARCHIVES

REPORT OF THE TRUSTEES continued

For the year ended 31 March 2022

Plans for Future Periods

The Scottish Council on Archives launched an interim one-year strategy in March 2022 with a view to developing a longer five-year plan from 2023. An emphasis will be placed on advocacy for the archives and records management sector. The first phase of the new Your Scottish Archives portal will be launched in late 2021/2022, significantly improving access to Scotland's online archive catalogues.

FINANCIAL REVIEW

The Statement of Financial Activities shows a surplus in the year of £6,949 (2021: deficit of £42,393).

Income for the year of £198,005 was higher than for the previous year as a full grant was received from the Scottish Government within the calendar year and not affected by the issues of timing in the previous two years.

Net assets have increased from £61,019 at 31 March 2021 to £67,968 at 31 March 2022 in line with the net increase in funds. Of these net assets, all were unrestricted.

RESERVES POLICY

Acting on advice from SCA's accountants, the Board of Trustees have agreed a reserve target of four months' running costs. As of September 2019, this equates to £69,700. The reserves are to be used only for the purposes of covering SCA's running costs in the event that the organisation experiences an income shortfall, unexpected cost increases or decides to wind up.

The Trustees are not in a position to accumulate significant reserves because the Scottish Government annual grant is intended to cover the current year's expenditure only. However, the Trustees hope that they will be able to accumulate reserves in the future from other sources of income. Unrestricted free reserves at 31st March 2022 amounted to £55,482 (2021 - £51,482). This reserves policy and target will be reviewed on an ongoing basis.

RISK MANAGEMENT

The trustees adopted a new Risk Register in January 2018 which uses a 'traffic light' approach (Red – 'Alarm'; Amber – 'Concern'; Green – 'Tolerable') to assess impact and risk and offer mitigating solutions. The Register lists a series of potential risks under the six subject headings: Governance and Management; Operational Risk; Financial Risks; Planning and Service Delivery; Partnerships and Promotion; and Compliance Risk (law/regulations).

The Risk Register is reviewed quarterly and updated on an ongoing basis as actions are put in place to mitigate the most serious risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Scottish Council on Archives is a Scottish charitable incorporated organisation, registered with the Office of the Scottish Charity Regulator (OSCR), and is governed by its Constitution dated 30th December 2013 (amended 30th March 2015).

SCOTTISH COUNCIL ON ARCHIVES

REPORT OF THE TRUSTEES

For the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Trustee induction and training

New trustees are briefed on their legal obligations under charity law, the content of the Constitution, the committee and decision-making processes and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of Trustees administers the organisation and meets on average four times throughout the year. Three new committees were established in 2022 alongside the existing Management Committee with the following remits: Advocacy and Communications; Partnership and Engagement; and Programme and Development. A new Scheme of Delegation has been created and the SCA Constitution and Trustees' Term of Reference documents have been reviewed and updated.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees


Bruce Jackson, Chair of Trustees

7 June 2022
Date

SCOTTISH COUNCIL ON ARCHIVES

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SCOTTISH COUNCIL ON ARCHIVES
For the year ended 31 March 2022**

I report on the financial statements of the charity for the year ended 31 March 2022 which are set out on pages 7 to 15.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

L. Tobin

**Louise Tobin, CA
Helen Lowe Ltd
Chartered Accountants
17-21 East Mayfield
Edinburgh
EH9 1SE**

23 June. 2022

SCOTTISH COUNCIL ON ARCHIVES

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2022

	Note	Unrestricted Operational Fund £	Unrestricted Designated Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME FROM:						
Charitable activities	3	180,000	8,000	10,000	198,000	180,659
Investments	4	5	-	-	5	23
Total income		<u>180,005</u>	<u>8,000</u>	<u>10,000</u>	<u>198,005</u>	<u>180,670</u>
EXPENDITURE ON:						
Charitable activities	5	<u>167,420</u>	<u>13,636</u>	<u>10,000</u>	<u>191,056</u>	<u>223,063</u>
Total expenditure		<u>167,420</u>	<u>13,636</u>	<u>10,000</u>	<u>191,056</u>	<u>223,063</u>
Net income/(expenditure) before transfers		12,585	(5,636)	-	6,949	(42,393)
Transfers between funds	11	<u>(8,585)</u>	<u>8,585</u>	-	-	-
Net income/(expenditure) and movement in funds		4,000	3,949	-	6,949	(42,393)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>51,482</u>	<u>9,537</u>	-	<u>61,019</u>	<u>103,412</u>
TOTAL FUNDS CARRIED FORWARD	11	<u>55,482</u>	<u>12,486</u>	-	<u>67,968</u>	<u>61,019</u>

SCOTTISH COUNCIL ON ARCHIVES

BALANCE SHEET
At 31 March 2022

	Note	Unrestricted Operational Fund £	Unrestricted Designated Fund £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Office equipment	9	-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtor	10	-	-	-	4,761
Cash at bank and in hand		58,122	12,486	70,608	58,828
		58,122	12,486	70,608	63,589
LIABILITIES					
Creditors: amounts falling due within one year	11	(2,640)	-	(2,640)	(2,570)
NET CURRENT ASSETS					
		55,482	12,486	67,968	61,019
NET ASSETS					
		55,482	12,486	67,968	61,019
FUNDS					
Unrestricted fund	12			55,482	51,482
Unrestricted Designated funds	12			12,486	9,537
				67,968	61,019

The financial statements were approved by the Trustees on 7/6/2022 and were signed on their behalf by:



Bruce Jackson, Chair of Trustees

SCOTTISH COUNCIL ON ARCHIVES

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1. LEGAL STATUS

The Council is a Scottish charitable incorporated organisation. The members of the SCIO are not required to contribute to its assets in the event of its being wound up.

2. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention, modified by the revaluation of its investment assets, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Report Standard applicable in the UK and Republic of Ireland (FRS102) second edition – October 2019 and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes and is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

SCOTTISH COUNCIL ON ARCHIVES

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

2. ACCOUNTING POLICIES (CONTINUED)

Expenditure recognition (continued)

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Cash at Bank

Cash at bank and in hand on the balance sheet comprise cash at banks and on hand and short-term deposits with a maturity of three months or less, which are subject to an insignificant risk of changes in value.

Pension costs

The charity operates a money purchase (defined contribution) pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for the restricted purpose within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

SCOTTISH COUNCIL ON ARCHIVES

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3. INCOME FROM CHARITABLE ACTIVITIES	2022 £	2021 £
<u>Unrestricted Fund:</u>		
Scottish Government Grant	180,000	134,894
	<u>180,000</u>	<u>134,894</u>
<u>Designated Fund</u>		
Scottish Archive Network	-	35,765
Copyright Training and Development	8,000	-
	<u>8,000</u>	<u>35,765</u>
<u>Restricted Fund</u>		
NMCT- Scottish Government Grant	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
	<u>198,000</u>	<u>180,659</u>

The increase in funding received from Scottish Government Grant in 2020 is due to the receipt of first quarter grant for 2020/2021 prior to 31st March 2020 and being recognised in accordance with the SORP. This has led to a decrease in 2021. However, 2022 was unaffected by timing.

4. INCOME FROM INVESTMENTS

This is interest received on funds in the Scottish Council on Archives bank accounts.

5. EXPENDITURE ON CHARITABLE ACTIVITIES	2022 £	2021 £
<u>Unrestricted Fund</u>		
Conferences and events	605	3,517
Bursaries	90	306
Staff costs (note 8)	142,414	121,121
Training	168	1,590
Subscriptions	4,599	4,756
Support costs (note 6)	13,156	15,607
Project costs (note 7)	6,388	29,724
	<u>167,420</u>	<u>176,621</u>
<u>Designated Fund</u>		
Staff costs (note 8)	-	35,765
Project costs (note 7)	13,636	677
	<u>13,636</u>	<u>36,442</u>
<u>Restricted Fund</u>		
Project costs (note 7)	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
	<u>191,056</u>	<u>223,063</u>

SCOTTISH COUNCIL ON ARCHIVES

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

6. EXPENDITURE ON SUPPORT COSTS	2022	2021
	£	£
<u>Unrestricted Fund</u>		
IT and office costs	9,090	11,513
Independent examiners fee	1,740	1,680
Accountancy	863	854
Legal fees	1,463	1,560
	<u>13,156</u>	<u>15,607</u>
	2022	2021
	£	£
7. PROJECT COSTS		
<u>Unrestricted Fund</u>		
Advocacy	2,427	6,883
Archives Accreditation	166	124
Community Archives	-	(422)
Education	-	15,500
Preservation	-	947
Publications	1,095	992
Retention Schedules	2,700	2,700
Sector development	-	3,000
	<u>6,388</u>	<u>29,724</u>
<u>Designated Fund</u>		
Copyright	1,575	-
Community Archives	1,132	-
Your Scottish Archive	10,930	-
Scotland Online project	-	108
Historic Environment Scotland	-	569
	<u>13,636</u>	<u>677</u>
<u>Restricted Fund</u>		
NMCT – Preservation Funds	10,000	10,000
	<u>30,024</u>	<u>40,401</u>

SCOTTISH COUNCIL ON ARCHIVES

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

8. STAFF COSTS	2022	2021
	£	£
Management salaries	127,111	139,535
Employers national insurance	8,952	10,383
Employers pension contribution	6,351	6,968
	<u>142,414</u>	<u>156,886</u>
Allocated to Expenditure on Charitable Activities – Unrestricted Fund	142,414	121,121
Allocated to Expenditure on Charitable Activities – Designated Funds	-	35,765
	<u>142,414</u>	<u>156,886</u>

No trustees received any remuneration in the period. No expenses (2021: £nil) were reimbursed to trustees in the period and are recorded under the respective project headings.

The average number of employees for this year is 3 (2021: 4).

9. FIXED ASSETS	2022	2021
	£	£
Cost/valuation at 1 st April 2021 and 31 st March 2022	<u>1,948</u>	<u>1,948</u>
Accumulated depreciation at 1 st April 2021 and 31 st March 2022	<u>1,948</u>	<u>1,948</u>
Net book value at 31 st March 2021 and 2022	<u>-</u>	<u>-</u>

10. DEBTORS	2022	2021
	£	£
Amounts due from Scottish Archive Network	-	4,761
Net book value at 31 st March 2021 and 2022	<u>-</u>	<u>4,761</u>

11. LIABILITIES: Creditors falling due within one year	2022	2021
	£	£
Accruals	2,640	2,570
	<u>2,640</u>	<u>2,570</u>

SCOTTISH COUNCIL ON ARCHIVES

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

12. MOVEMENT IN FUNDS

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Unrestricted Funds					
Operational fund	51,482	180,005	(167,420)	(8,585)	55,482
Designated funds	9,537	8,000	(13,636)	8,585	12,486
	<u>61,019</u>	<u>188,005</u>	<u>(181,056)</u>	<u>-</u>	<u>67,968</u>
Restricted Funds					
NMCT – Preservation funding	-	10,000	(10,000)	-	-
	<u>61,019</u>	<u>198,005</u>	<u>(191,056)</u>	<u>-</u>	<u>67,968</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Unrestricted Funds					
Operational fund	100,984	134,905	(176,621)	(7,786)	51,482
Designated fund	2,428	35,765	(36,442)	7,786	9,537
	<u>103,412</u>	<u>170,670</u>	<u>(213,063)</u>	<u>-</u>	<u>61,019</u>
Restricted Funds					
NMCT- Preservation funding	-	10,000	(10,000)	-	-
Heritage Lottery funding	-	-	-	-	-
	<u>103,412</u>	<u>180,670</u>	<u>(223,063)</u>	<u>-</u>	<u>61,019</u>

The unrestricted operational funds are available to be spent for any purposes of the organisation; however only a small excess of funds can be generated from Scottish Government Grant income received and only from income generated by the organisation.

The unrestricted designated funds are set up to allocate funding for the specific projects of Scotland Online Project and for the Copyright Training and Development programme.

The NMCT – Preservation Fund received funding from Scottish Government and Scottish Council on Archives to provide funds to NMCT.

SCOTTISH COUNCIL ON ARCHIVES

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

14 Statement of Financial Activities to 31 March 2021

The Statement of Financial Activities for the year to 31 March 2022 on page 7 distinguishes between unrestricted and restricted funds. The comparative breakdown for the previous year is as follows

	Note	Unrestricted Operational Fund £	Unrestricted Designated Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME FROM:						
Charitable activities	3	134,894	35,765	10,000	180,659	279,628
Investments	4	11	-	-	11	23
Total income		<u>134,905</u>	<u>35,765</u>	<u>10,000</u>	<u>180,670</u>	<u>279,651</u>
EXPENDITURE ON:						
Charitable activities	5	<u>176,621</u>	<u>36,442</u>	<u>10,000</u>	<u>223,063</u>	<u>221,798</u>
Total expenditure		<u>176,621</u>	<u>36,442</u>	<u>10,000</u>	<u>223,063</u>	<u>221,798</u>
Net (expenditure)/income before transfers		(41,716)	(677)	-	(42,393)	57,853
Transfers between funds	11	<u>(7,786)</u>	<u>7,786</u>	-	-	-
Net (expenditure)/income and movement in funds		(49,502)	7,109	-	(42,393)	57,853
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>100,984</u>	<u>2,428</u>	-	<u>103,412</u>	<u>45,559</u>
TOTAL FUNDS CARRIED FORWARD	11	<u>51,482</u>	<u>9,537</u>	-	<u>61,019</u>	<u>103,412</u>